

8.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1957-61

Note.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1126; for 1954 in the 1959 edition, pp. 1092 and 1094; for 1955 in the 1960 edition, p. 1119; and for 1956 in the 1961 edition, p. 1094.

(Millions of dollars)

Item	1957	1958*	1959*	1960*	1961
Revenue					
Direct Taxes: Persons—					
Income taxes	1,693	1,554	1,744	1,978	2,126
Succession duties	126	126	130	158	146
Miscellaneous taxes	98	115	213	221	232
Direct taxes: corporations	1,337	1,315	1,580	1,562	1,610
Withholding taxes	83	48	72	77	109
Indirect taxes	3,977	4,028	4,455	4,681	4,893
Investment Income—					
Interest	293	363	421	466	486
Profits of government business enterprises	556	574	577	592	626
Employer and employee contributions to social insurance and government pension funds	590	615	651	735	781
Totals, Revenue	8,753	8,738	9,843	10,470	11,009
Expenditure					
Purchase of goods and services	5,722	6,180	6,449	6,683	7,183
Transfer Payments—					
Interest	739	782	954	1,079	1,126
Other	2,076	2,637	2,756	3,121	3,343
Subsidies	116	146	204	235	250
Surplus or deficit (on transactions relating to the National Accounts)	100	-1,007	-520	-648	-893
Totals, Expenditure	8,753	8,738	9,843	10,470	11,009

9.—Analysis of Corporation Profits, 1957-61

Note.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127; for 1954 in the 1959 edition, p. 1094; for 1955 in the 1960 edition, p. 1119; and for 1956 in the 1961 edition, p. 1094.

(Millions of dollars)

Item	1957	1958*	1959*	1960*	1961
Corporation profits before taxes	2,581	2,605	2,997	2,807	2,850
Dividends paid to non-residents	475	470	501	470	588
Corporation profits including dividends paid to non-residents	3,056	3,075	3,498	3,277	3,438
<i>Deduct:</i> Corporation income tax liabilities	-1,337	-1,315	-1,580	-1,562	-1,610
Excess of tax liabilities over collections	-213	-21	143	-125	38
Tax collections	1,550	1,339	1,437	1,687	1,674
Corporation profits after taxes	1,719	1,760	1,918	1,715	1,828
<i>Deduct:</i> Dividends paid to non-residents	-475	-470	-501	-470	-588
Corporation profits retained in Canada	1,244	1,290	1,417	1,245	1,240
<i>Deduct:</i> Dividends paid to Canadian persons	-354	-376	-386	-408	-416
<i>Deduct:</i> Charitable contributions from corporations	-36	-33	-42	-44	-45
Undistributed Corporation Profits	854	876	989	793	779